

### Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	722	163	0.1	2.6	8.5	12.3	14.8
Saudi (TASI)	695	12,544	0.2	2.8	11.2	13.6	19.4
Abu Dhabi (ADI)	192	10,200	-0.4	5.6	20.2	26.4	21.2
Qatar(QE Index)	91	13,700	-0.7	2.5	17.8	12.5	15.3
Kuwait All Share Index (TR)	86	9,637	-0.2	-1.1	11.1	16.5	12.9
Kuwait All Share Index (PR)	86	7,633	-0.2	-1.1	8.4	12.6	12.9
Dubai (DFMGI)	46	3,397	0.1	1.8	6.3	6.7	9.7
Bahrain (BAX)	11	1,902	-0.5	-0.2	5.8	7.4	7.1
Oman(Muscat SM)	6	4,644	0.4	2.5	12.5	6.3	12.5
S&P GCC Shariah	-	1,244	0.2	2.5	6.6	14.1	20.1
<b>Developed Markets</b>							
MSCI World Index	52,989	2,842	0.3	3.5	-12.0	10.5	18.5
U.S. (S&P 500)	37,925	4,297	0.4	4.0	-9.8	14.2	20.7
Japan (Topix)	5,465	1,985	0.6	2.3	-0.4	10.1	12.4
U.K. (FTSE)	2,504	7,509	0.1	1.2	1.7	1.8	10.5
<b>Emerging Markets</b>							
MSCI EM Index	6,471	1,015	-0.2	2.1	-17.6	1.5	12.5
China (Shanghai Indx.)	6,475	3,433	-0.0	0.7	-10.0	5.1	13.8
India (Sensex)	1,475	59,463	-	3.3	2.1	16.8	22.9

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	53	88	-	-1.0	-0.7	28.0	22
Saudi Aramco	36	40	-	1.8	24.3	-	19
Saudi National Bank	26	72	-0.7	3.7	12.3	-	19
SABIC	19	105	0.8	4.2	-9.5	0.3	13
Riyad Bank	17	37	-0.9	1.2	34.7	10.7	17
<b>United Arab Emirates</b>							
Intl. Holdings Co.	44	341	-0.6	15.3	124.3	435.6	68
FAB	38	21	-	5.6	10.1	11.1	15
ETISALAT	26	28	-1.0	-0.4	-12.4	19.9	26
Abu Dhabi Commercial Bank	18	9	0.2	1.4	8.4	3.6	11
Emaar Properties	10	6	1.1	3.1	16.0	-	6
<b>Kuwait</b>							
NBK	25	1,075	-	0.8	13.2	7.6	19
KFH	15	853	0.4	-3.4	12.8	13.3	29
Zain	4	616	0.7	1.8	3.5	2.0	15
Agility	4	846	-2.3	-4.8	7.4	17.9	65
Boubyan Bank	3	831	-0.1	0.4	16.7	19.4	55
<b>Qatar</b>							
Qatar National Bank	27	22	-	8.2	10.0	7.8	16
Qatar Islamic Bank	13	26	-2.0	-	43.6	20.6	17
Industries Qatar	8	18	-0.4	2.1	14.8	21.5	11
Masraf Al Rayan	8	5	-0.6	2.3	0.8	10.4	23
Commercial Bank	7	8	0.2	7.2	15.4	22.9	15

### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	8.1	7.9%	33.3%	90.8%
SABIC Agri-Nutrients Company SJSC	KSA	8.1	6.2%	18.9%	-6.6%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.1	3.8%	0.6%	28.7%
Arriyadh Development Company SJSC	KSA	1.1	3.0%	1.9%	-5.4%
National Marine Dredging Company PJSC	UAE	1.7	2.9%	7.8%	135.6%

### Top 5 Losers\* ▼

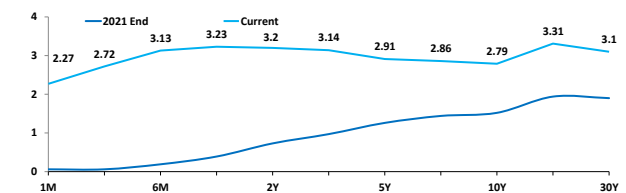
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.6	-4.5%	8.9%	9.1%
Mouwasset Medical Services Company SJSC	KSA	2.7	-4.5%	-8.3%	33.0%
Agility Public Warehousing Company KSCP	Kuwait	4.0	-2.3%	-4.8%	7.4%
Mesaieed Petrochemical Holding Company QPSC	Qatar	3.1	-2.3%	-5.0%	26.8%
Qatar Islamic Bank QPSC	Qatar	13.0	-2.0%	0.0%	43.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

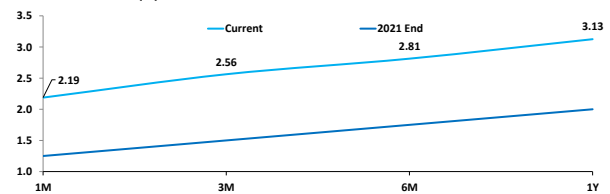
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,098	201	93	99	9	1,667
Abu Dhabi	364	79	27	19	33	361
Kuwait	189	156	46	78	32	186
Qatar	124	50	13	34	3	131
Dubai	85	54	18	12	24	272
<b>Total</b>	<b>2,859</b>	<b>540</b>	<b>197</b>	<b>242</b>	<b>101</b>	<b>2,617</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	52.2	77.1	47.5
Abu-Dhabi	48.2	71.1	40.5
Dubai	119.8	141.7	91.1
Kuwait	58.6	66.9	44.9
Qatar	49.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	272.9	342.5	216.7

### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.0	2.9	2.8	-
Euro Region (Euro Deposit)	0.4	0.7	0.9	-1.9
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.1
KSA (Saudi Arabian Riyal Deposit)**	3.2	3.2	3.7	0.9
UAE (UAE Dirham Deposit)	2.8	3.5	3.2	0.4
Qatar (Qatar Rial Deposit)	1.7	4.2	3.4	0.6
Oman (Omani Rial Deposit)	2.6	4.9	5.1	2.4
Bahrain (Bahraini Dinar Deposit)	3.0	5.6	6.3	3.5

Last FOMC Meeting Date: Jul 26/22      Next FOMC Meeting Date: Sep 20/21

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,778.9	-1.3	0.8	-2.7	2,052.4	1,696.4
Silver \$/oz	20.3	-2.7	-0.3	-13.0	26.4	18.4
IPE Brent \$/bbl	95.1	-3.1	-13.6	22.3	128.0	65.2
Bitcoin (1BTC=\$)	24,110.0	-0.9	3.4	-47.8	67,559.0	18,966.1
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	-1.0	-0.6	-10.6	1.2	1.0
Yen (1 USD =)	133.3	-0.1	0.1	15.8	138.9	109.2
KWD (1 USD =)	0.3	0.2	0.0	1.5	0.3	0.3
CNY (1 EUR =)	6.8	0.4	0.4	6.6	6.8	6.3
CBOE VIX index	20.0	2.2	-6.5	15.9	36.5	15.0

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